

Comparison of local effort to fund schools with property taxes

DISTRICT	TESD	GVSD	RTSD	LMSD	WCASD	Un/Chadds**	Central Bucks	Council Rock	Upper Merion	
A	School District Market Value	5,971,893,400	4,044,536,500.00	3,665,279,000	10,143,343,200	9,697,033,700	2,791,494,400	11,873,072,600	8,327,788,700	\$ 5,008,584,200
B	School District Assessed Value	4,689,191,415	3,346,634,677.00	3,084,745,872	\$ 7,748,911,705	8,159,131,405	2,333,818,960	1716314580	1,233,477,740	\$ 3,997,871,130
C	District Enrollment	6,132	3,995	3,675	6,788	11,654	4,104	20,364	12,368	3,718
D	School Millage	17.47	18.22	20.2731	21.4015	17.85	23.58	114.80	107.96	15.24
E	Market Value per Student	973,889.99	1,012,399.62	997,354.83	1,494,305.13	832,077.72	680,188.69	583,042.26	673,333.50	1,347,117.86
F	Assessed Value per Student	764,708.32	837,705.80	\$ 839,386.63	\$ 1,141,560.36	\$ 700,114.24	\$ 568,669.34	84,281.80	99,731.38	1,075,274.64
G	Local Revenue from property tax	\$ 81,920,174.02	\$ 60,975,683.81	\$ 62,537,361.54	\$ 165,838,333.85	\$ 145,640,495.58	\$ 55,031,451.08	197,032,913.78	133,166,256.81	\$ 60,927,556.02
H	Local property tax rev per enroll student	13,359.45	15,263.00	17,016.97	24,431.10	12,497.04	13,409.22	9,675.55	10,767.00	16,387.19
I	CLR	53.0	53.0	61.3	54.0	53.0	53.0	9.7	9.7	54.0
J	Home with Market Value of \$500,000 would be assessed at:	265,000.0	265,000.0	306500	270000	265000	265000	48500	48500	270000
K	School taxes on home's assessed value	\$ 4,629.55	\$ 4,828.30	\$ 6,213.71	\$ 5,778.41	\$ 4,730.25	\$ 6,248.70	\$ 5,567.80	\$ 5,236.06	\$ 4,114.80
	Municipal township taxes	2.23 T (3.3610 E)	0.28	3.01	3.68	.84 - 5.6 varies	.75 - 2.2 varies	1.5 to 11.5 multiple taxes	6.0 (multiple taxes) - 12.5	multiple taxes
	County Taxes	3.965	3.965	4.82	2.695	3.965	3.965	boro/twp	boro/twp	2.695

Entity has an earned income tax of .5% on residents in addition to property taxes (1% if district doesn't use it)

** Unionville Chaddsford numbers are split across two counties (Delaware and Chester) but no assessed values for DELCO available on STEB; used all CC data

A and B come from the 2007 (most recent) figures from the State Tax Equalization Board.

C is the updated enrollments reported to the PA Depart of Ed

D is based on the current budget that applies to the enrollment numbers.

E = A / C

F = B / C

G = D x B

H = (D x B) / C = (G / C)

I is the CLR for each county done annual by the STEB - represents a percentage of 100

J is the assessed value for a home with a market value of \$500,000 = CLR x \$500,000/100

K: The correct assessed value for the 500,000 market value home at the current district millage yields annual taxes = J x D/1000